

The **Fiduciary Fitness Program™** (FFP) is an independent compliance tool designed to help protect plan fiduciaries from a claim of breach that could result in a large financial loss. FFP is designed to measure the health of a retirement plan. Our program provides resources as a means to identifying ERISA compliance weaknesses in your plan and remedy them through education, diligence, and process.

Retirement Plans require prudent governance by plan sponsors and fiduciaries. The **Fiduciary Fitness Program™** is a well-designed decision-making process to confirm and document proper roles and execution of responsibilities in a prudent compliant manner.

PROGRAM GOALS

- Identify plan fiduciaries and understand the extent of their specific responsibilities
- Attempt to comply with ERISA §404(a) and §404(c)
- Document the hiring process for service providers and other vendors
- Identify parties in interest to the plan and take steps to monitor transactions
- Understand major exemptions under ERISA that permit transactions with parties in interest
- Review plan documents in light of current plan operations and make necessary updates
- Comply with reporting and disclosure requirements
- Ensure that individuals are properly bonded and covered by liability insurance and more

BEST PRACTICES APPROACH

The Program offers a holistic approach to fiduciary best practices, and encompasses three key deliverables:

- **Report Card:** Demonstrates what plan sponsors and fiduciaries need to address and documents plan management responsibilities.
- **Fiduciary Plan Review™:** Educates fiduciaries regarding their responsibilities, examines plan design, and documents prudent processes.
- **Reference Guide:** Graphs, charts and checklists provide easy to understand technical guidance for the completion of action items contained on the Report Card.

